



Mooretown Minor Hockey Association  
1166 Emily Street,  
Mooretown, ON  
N0N 1M0

April 22, 2024

In an effort for transparency and accountability, we would like to share new and current financial information.

As you may be aware, on April 15th, 2024, members of our Board presented to the St. Clair Township Council to outline current financial difficulties and ask for a freeze in ice rates, deferral of fees and potential subsidization of registration costs. The very next day an accounting error was brought to our attention.

Throughout the week, as more preparation was done before the Annual General Meeting, we were able to confirm that our online payment platform had not been depositing our funds from player development and fundraising money. Contact was made with the company and funds were released to our account that total \$163,139.39 that had been held since 2020.

This mistake is deeply concerning for our Board, and we apologize for this error.

What is being done to remedy this situation?

- An audit of all accounts will be completed by an outside firm.
- An accountant will be hired to review accounts.
- We will reduce the current registration increase to a 15% increase. (Please understand that rising costs will result in continued fee increases in the future, as we are running a deficit with this reduction).
- We are looking into new accounting software and a new online payment platform.
- The finance director will be required to report to board on all Board transactions. This will be reviewed and approved/declined at every Board meeting.
- We are actively looking for a new online payment platform for the 2024-25 season.
- All account information will be available for review at the Annual General Meeting.

The Board has also voted to move to family purchased custom jerseys and socks for the 2024-25 hockey season. As a sign of good faith, the board will purchase one of the two required Jerseys. Jerseys and socks will cost families \$96 (socks alone cost players \$70 last season), this money will be added to registration cost. New registration prices are below.

Subsidizing the cost of hockey and purchasing a Jersey will cost the board approximately \$50,000.

As a Board, we believe in taking this organization in a positive and community-focused direction. We are committed to open, transparent communication and sound decisions that are good for our membership based on data, facts, and membership voice.



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We look forward to providing an outstanding hockey season that develops all our players while focusing on safe, fun, and exciting hockey.

Kind regards,  
 MTMHA Board of Directors

New Registration Structure:

Player Division	2024-25	
	Registration	Membership Fee (1 per-family)
(U5) Instructions	<b>\$334</b> (One Jersey needed-purchased by the organization)	\$10.00
(U7) IP	<b>\$851</b> (One Jersey needed-purchased by the organization)	\$10.00
(U9) Novice	\$978+\$96= <b>\$1074</b>	\$10.00
(U11) Atom	\$1007+\$96= <b>\$1103</b>	\$10.00
(U13) PeeWee	\$1007+\$96= <b>\$1103</b>	\$10.00
(U15) Bantam	\$1007+\$96= <b>\$1103</b>	\$10.00
(U18) Midget	\$1007+\$96= <b>\$1103</b>	\$10.00
(U21)	TBA	\$10.00